

SALT RIVER ELECTRIC COOP. CORP. P.S.C. No. 10
NAME OF ISSUING CORPORATION 1st Revision Sheet No. 19
Canceling P.S.C. No. 10
Original Sheet No. 19

RULES AND REGULATIONS

(b) Regardless of the elapsed time since connection, the consumer deposit will be waived when the member has accumulated a 12-month good credit history as defined by the Cooperative.

(c) A voluntary or service agency or organization providing service or services in behalf of any recognized state or local government or community shall be exempt from paying a consumer deposit with disregard to the preceding paragraph.

III. Other Possible Waivers- Exemption from Paying a Consumer Deposit may be granted when the consumer has not accumulated a 12-month credit history with the Cooperative by:

(a) providing a current (current shall be defined as dated within the twelve (12) most recent months) and acceptable "Letter of Good Credit Reference" from a utility (utility shall be defined as light, power, water, or phone); or

(b) securing a guarantor who is presently a member of the Cooperative with an established current twelve (12) month acceptable credit history as defined by the Cooperative. The guarantor must acknowledge in writing and have duly notarized the intent to be responsible for any bills incurred by the applicant should the account become delinquent. The guarantor may be released from the obligations of this acknowledgement after 12 months of uninterrupted good credit history of the prospective applicant as defined. Securing a guarantor shall in no way prevent the account from being disconnected for non-payment should a delinquency of the account occur;

(c) providing proof of payment in the previous twelve (12) months where the account has been listed in a name other than the applicant, during which time the account indicates an acceptable credit history as defined by the Cooperative; or

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PURSUANT TO 807 KAR 5.011,
SECTION 9(1)

Date of Issue February 1, 1995 BY: Jordan C. Neal Date Effective February 1, 1995
Issued By George C. Mangan FOR THE PUBLIC SERVICE COMMISSION Title General Manager
Name of Officer

C5/98